

QUARTERLY PERFORMANCE

U.S. MICRO CAP INDEX

QUARTER ENDING
6-30-16

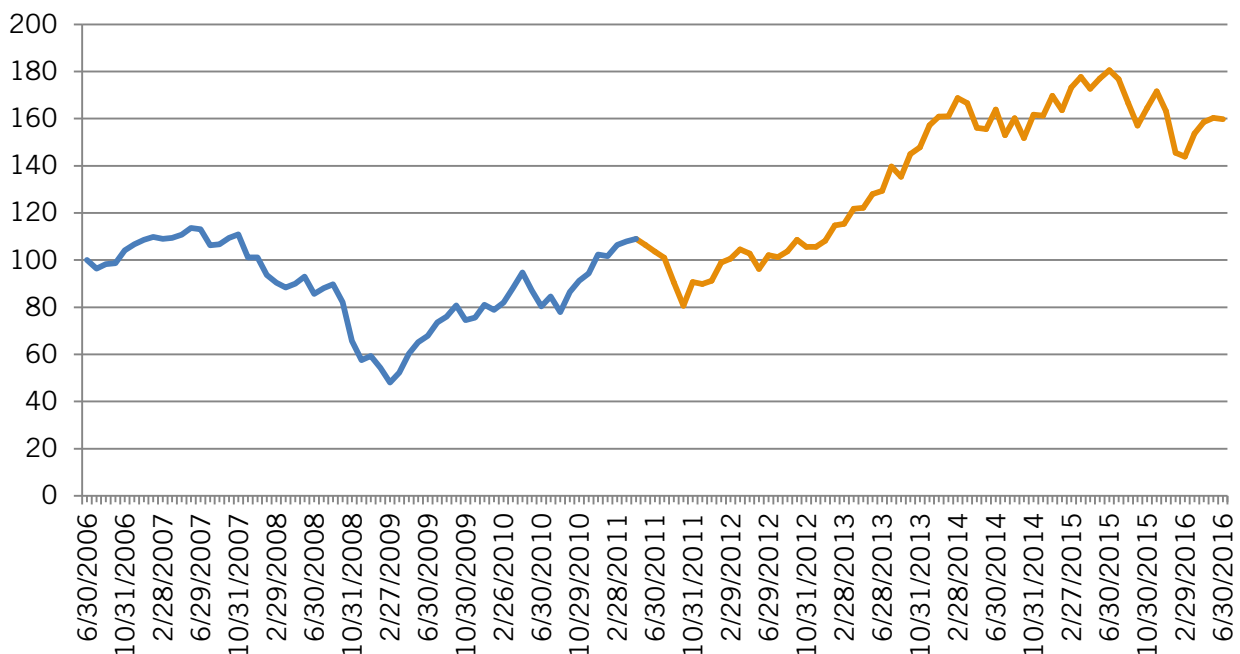
TICKER SYMBOL
CRSPMC1

ABOUT THE CRSP U.S. MICRO CAP INDEX

The CRSP US Micro Cap Index includes the smallest U.S. companies, with a target of including the bottom 2% of investable market capitalization. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA. By capturing the smallest companies, CRSP indexes encompass nearly 100% of the investable market. Ranking days, the days on which eligibility rules are applied and on which pro forma indexes are created, occur after the market close on the first Friday of March, June, September and December. Reconstitution occurs quarterly after the market close on the third Friday of March, June, September and December.

Founded in 1960 to develop the first definitive measurement of long-run market returns, The Center for Research in Security Prices (CRSP) has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

10-YEAR CUMULATIVE INDEX LEVELS AS OF JUNE 2016



**Based on backtest data through March 31, 2011, and live data thereafter*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF JUNE 30, 2016

*Based on backtest data through March 31, 2011

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN (%)	-0.32	3.92	-2.12	-11.53	7.30	9.04	4.80	7.55
PRICE RETURN (%)	-0.47	3.62	-2.72	-12.59	6.14	7.61	3.46	6.24

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
REXFORD INDUSTRIAL REALTY INC	REXR	FINANCIALS	1,392	0.43
CALLON PETROLEUM	CPE	OIL & GAS	1,363	0.42
RENASANT CORPORATION	RNST	FINANCIALS	1,292	0.40
FABRINET	FN	INDUSTRIALS	1,271	0.39
FOUR CORNERS PROPERTY TRUST	FCPT	FINANCIALS	1,233	0.38
8X8 INC	EGHT	TELECOMMUNICATIONS	1,228	0.38
SYNERGY RESOURCES CORPORATION	SYRG	OIL & GAS	1,226	0.38
NEENAH PAPER INC	NP	BASIC MATERIALS	1,211	0.38
TOWNEBANK PORTSMOUTH	TOWN	FINANCIALS	1,211	0.38
AMERISAFE INC	AMSF	FINANCIALS	1,174	0.36

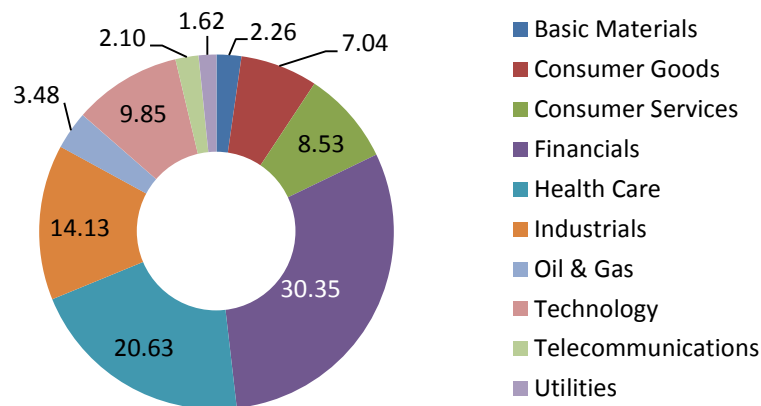
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	321,793
LARGEST COMPANY	1,392
SMALLEST COMPANY	4
MEDIAN COMPANY	114
AVERAGE COMPANY	200
NUMBER OF COMPANIES	1607
% WEIGHT LARGEST COMPANY	0.43

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMC1



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105 W. ADAMS STREET, #1700 ■ CHICAGO, IL 60603 ■ P (312) 263-6400 ■ F (312) 263-6430 ■ WWW.CRSP.CHICAGOBOOTH.EDU

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