

QUARTERLY PERFORMANCE

U.S. SMALL CAP INDEX

QUARTER ENDING

12-30-16

TICKER SYMBOL

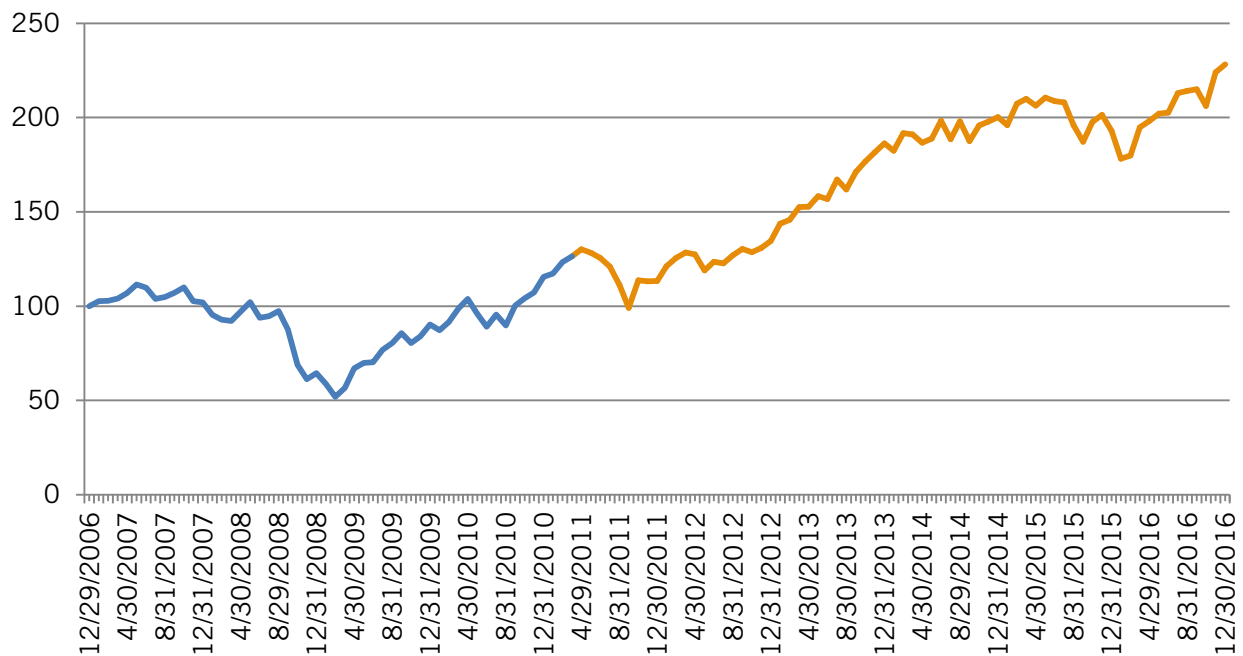
CRSPSC1

ABOUT THE CRSP U.S. SMALL CAP INDEX

The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA. Ranking days, the days on which eligibility rules are applied and on which pro forma indexes are created, occur after the market close on the first Friday of March, June, September and December. Reconstitution occurs quarterly after the market close on the third Friday of March, June, September and December.

Founded in 1960 to develop the first definitive measurement of long-run market returns, The Center for Research in Security Prices (CRSP) has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

10-YEAR CUMULATIVE INDEX LEVELS AS OF DECEMBER 2016



*Based on backtest data through March 31, 2011, and live data thereafter

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF DECEMBER 30, 2016

*Based on backtest data through March 31, 2011

| | ACTUAL | | | ANNUALIZED* | | | | |
|--------------|---------|---------|------------|-------------|--------|--------|---------|---------------|
| | 1 MONTH | 3 MONTH | YTD RETURN | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE 6/29/01 |
| TOTAL RETURN | 1.87% | 6.09% | 18.26% | 18.26% | 7.00% | 15.00% | 8.60% | 9.41% |
| PRICE RETURN | 1.68% | 5.67% | 16.32% | 16.32% | 5.36% | 13.15% | 6.90% | 7.76% |

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

| SECURITY NAME | TICKER | FTSE ICB INDUSTRY SECTOR | INDEX MKT CAP (\$ MILLIONS) | CURRENT WEIGHT (%) |
|-----------------------------------|--------|--------------------------|-----------------------------|--------------------|
| TARGA RESOURCES CORPORATION | TRGP | OIL & GAS | 9,632 | 0.31 |
| DIAMONDBACK ENERGY INC | FANG | OIL & GAS | 8,950 | 0.29 |
| SVB FINANCIAL GROUP | SIVB | FINANCIALS | 8,942 | 0.29 |
| ADVANCED MICRO DEVICES INC | AMD | TECHNOLOGY | 8,934 | 0.29 |
| HUNTINGTON INGALLS INDUSTRIES INC | HII | INDUSTRIALS | 8,540 | 0.28 |
| HD SUPPLY HOLDINGS INC | HDS | INDUSTRIALS | 8,528 | 0.28 |
| CDW CORPORATION | CDW | TECHNOLOGY | 8,361 | 0.27 |
| STEEL DYNAMICS INC | STLD | BASIC MATERIALS | 8,241 | 0.27 |
| NEWFIELD EXPL COMPANY | NFX | OIL & GAS | 8,055 | 0.26 |
| PACKAGING CORPORATION OF AMERICA | PKG | INDUSTRIALS | 7,992 | 0.26 |

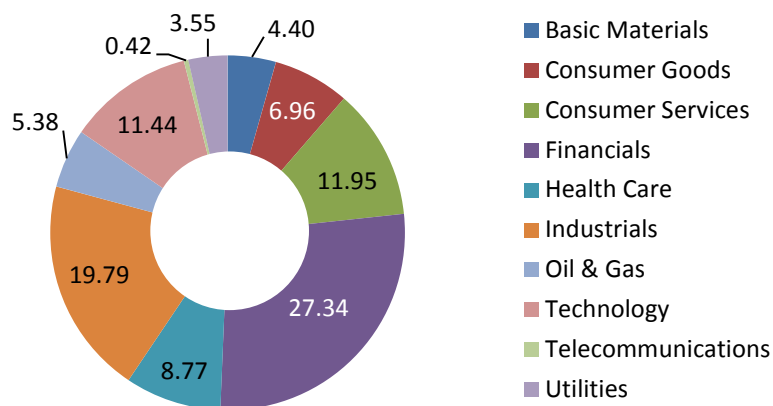
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

| | |
|--------------------------|-----------|
| INDEX MARKET CAP | 3,097,191 |
| LARGEST COMPANY | 9,632 |
| SMALLEST COMPANY | 47 |
| MEDIAN COMPANY | 1,764 |
| AVERAGE COMPANY | 2,180 |
| NUMBER OF COMPANIES | 1421 |
| % WEIGHT LARGEST COMPANY | 0.31 |

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSC1



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